

Feb 1, 2017.

RE: Annual Research Certificate

Michael Bignell, as CCO of Integral Wealth Securities Limited and Head of Research for Integral Capital Markets, a division of Integral Wealth Securities Limited, does hereby certify that our research analysts are familiar with and have complied with the CFA Institute Code of Ethics and Standards of Professional Conduct. I am not a member of the CFA Institute.

Signed,

INTEGRAL WEALTH SECURITIES LIMITED



Michael Bignell, SVP, CCO & Head of Research

Dated: Feb 1, 2017.